

PRUNE HILL PARK HOA HOMEOWNERS' ASSOCIATION
2021 BUDGET

Total annual assessment per home		\$324.00
Annual Dues - Operating/Reserve Expenses		\$249.00
Additional Dues - Managing Agent		\$75.00
Annual Dues are due 31st of January and considered later after 30 days		
1149 Covington Operating 12.31.21	\$1,442.92	
1151 Covington Manor Reserve 12.31.21	\$20,786.68	

OPERATING FUND

	2020	2020	2021	Notes
	Budget 2020	thru 12.31.20	Budget 2021	
Operating Fund Income:				
4000 Monthly Dues		\$30,785.00	\$32,619.00	
1200 Undeposited Funds			\$1,162.00	
4210 Late Charges				
4220 NSF Fee				
4232 Delinquent Collections Income				
4263 Reserve Account Interest				
4050 Reserve Income				
4625 Additional Dues Income			\$9,825.00	Managing Agent
4900 Misc Income				
Total Operating Fund Income:	\$0.00	\$30,785.00	\$43,606.00	

Operating Expenses:

5000 Other Association Expenses	\$56.50	\$60.00	Safety deposit box
5005 Association Operations			
5010 Management Fees	\$0.00	\$8,990.00	\$550 setup, \$240 (10 das pro-rate), Feb-Dec \$750
5020 Postage	\$92.10	\$100.00	
5030 Meeting Expense	\$16.24		
5040 Office Supplies	\$62.48		
5065 Website	\$131.76	\$132.00	
5100 Other Repairs & Maint			
5150 Plumbing Repairs	\$905.14	\$0.00	
5120 Accounting Taxes			
5200 Water	\$172.10	\$175.00	
5300 Other General Expenses			
5301 Accounting Taxes	\$205.00	\$205.00	
5305 Legal	\$7,348.00	\$1,000.00	
5311 Property Taxes	\$207.00	\$0.00	
5315 State Filing Fee	\$10.00	\$10.00	
5330 Bank Charges			
5380 Storage Unit	\$431.40		
5400 Other Landscaping	\$413.86		
5405 Swale Maintenance	\$11,999.25	\$0.00	
5410 Landscaping Contract	\$12,281.72	\$12,500.00	
5410 Landscape Improvements			
5600 Insurance	\$2,893.51	\$2,900.00	
5610 Reserve Contribution			
6500 Unbudgeted Expenses			
Sub-Total:			
Operating Expenses	\$0.00	\$37,226.06	\$26,072.00

Net Profit/(Loss)	\$0.00	-\$6,441.06	\$17,534.00
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Reserve Income

1157 Reserve #4743	
1156 Reserve #1600	

RESERVE INFORMATION

	\$12,885.72	\$12,885.72	
	\$7,900.96	\$7,900.96	
Total Reserve Contribution	\$20,786.68	\$20,786.68	
Reserve Expenses	\$0.00	\$0.00	Transfer EOY balance to reserves
Total Reserve Expense	\$0.00	\$0.00	

Net Profit/(Loss)	\$0.00	\$20,786.68	\$20,786.68
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The Allocation to the Reserves is based on the threshold model at the recommendation of the association's Reserve Study that meets all the requirements of RCW 64.90.550.